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MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Manistee to Host Historic Preservation Tax Credit Workshop
for Commercial Property Owners and Developers

Lansing - The State Historic Preservation Office (SHPO), the Michigan Historic Preservation Network (MHPN), the National Trust for Historic Preservation (NTHP) and Manistee Main Street/DDA will present a half-day workshop on the basics of historic preservation tax credits for commercial property redevelopment on Friday, February 26, from 1:00 to 4:30 p.m.

State Historic Preservation Office architects Robbert McKay and Daniel Schneider will discuss federal and state historic preservation tax credits and the recently enacted Enhanced Tax Credits that are available through the state of Michigan. McKay and Schneider will be joined by the SHPO's Main Street architect Kelly Larson, Nan Taylor of the Michigan Historic Preservation Network/National Trust for Historic Preservation, Travis Alden of the Manistee Main Street/DDA and Joe Agostinelli from the Michigan Economic Development Corporation (MEDC) to discuss additional building rehabilitation incentives.

"The Manistee Commercial Historic District is listed in the National Register of Historic Places and is a locally designated district," stated Larson. "Along with this designation comes eligibility to apply for federal and state historic preservation tax credits. We encourage property owners and developers in the district to attend the workshop and learn how they can benefit from these and other incentives that are available."

In addition to attending the workshop, participants will have the opportunity to tour a tax credit project or consult one-on-one about a potential rehabilitation project. Participants are encouraged to bring photographs of their project. Note that each consultation will be limited to no more than 10 minutes.

The free workshop will take place in city council chambers, 70 Maple Street, Manistee. Space is limited. Phone or email your reservation by Wednesday, February 24, to Travis Alden, Manistee Main Street/DDA director, at 231/398-3262 or tbalden@manisteedowntown.com.

The State Historic Preservation Office is part of the Michigan State Housing Development Authority. The Michigan State Housing Development Authority is dedicated to building a thriving and vibrant future for Michigan. MSHDA provides tools and resources to improve people's lives through programs across the state. These programs assist with housing, build strong neighborhoods, and help create places where people want to live and work. MSHDA's programs work in four areas: affordable rental housing; supporting homeownership; ending homelessness; and creating vibrant cities and neighborhoods. For further information on this or other MSHDA programs, go to www.michigan.gov/mshda.*

*MSHDA's loan and operating expenses are financed through the sale of tax-exempt and taxable bonds as well as notes to private investors, not from state tax revenues. Proceeds are loaned at below-market interest rates to developers of rental housing, and help fund mortgages and home improvement loans. MSHDA also administers several federal housing programs.

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